

Credit Application



LUMBER & HARDWARE

25785 State Road 2
South Bend, IN 46619

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BILLING INFORMATION

Company/Individual Name: _____

Billing Address: _____

City: _____ State: _____ Zip: _____

Number of year in business: _____ Contact Person: _____

Business Phone: _____ Fax: _____ Cell: _____

E-Mail: _____ Receive Invoices via E-Mail? Yes / No

Would you like to receive product updates and special promotions via email? Yes / No

Type of Business: Corporation / Partnership / Proprietorship / Individual

CREDIT INFORMATION (List at least 3 active references)

Name: _____ City/State: _____ Phone: _____

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Name: _____ City/State: _____ Phone: _____

Name: _____ City/State: _____ Phone: _____

FINANCIAL INFORMATION

Bank: _____ Phone: _____

City/State: _____ Contact: _____

Account Type: Checking / Savings Account Number: _____

Monthly Credit Limit Requested: \$ _____ Do you require a purchase order? Yes / No

Do your employees have authorization to charge? Yes / No

If yes, who? _____

Are you tax exempt? Yes / No If yes, please include a signed tax-exempt form.

COMPLETE IF INDIVIDUAL

First Name: _____ M.I.: _____ Last Name: _____
Home Address: _____
City: _____ State: _____ Zip: _____
Birth Date: _____ SSN: _____ Phone: _____

COMPLETE IF CORPORATION

Corporate Name: _____ Date & State Incorporated: _____
If Subsidiary, Name of Parent Company: _____
President: _____ Principal Owner(s): _____
Vice President: _____ Principal Owner(s): _____
Secretary/Treasurer: _____ Federal ID #: _____
Person In Charge of Accounts Payable: _____

COMPLETE IF PROPRIETORSHIP OR PARTNERSHIP

Principal Owner(s): _____
Address: _____
City: _____ State: _____ Zip: _____
Birth Date: _____ SSN: _____ Phone: _____
Principal Owner(s): _____
Address: _____
City: _____ State: _____ Zip: _____
Birth Date: _____ SSN: _____ Phone: _____
Person In Charge of Accounts Payable: _____

PERSONAL GUARANTEE

In order for K-Wood Products to extend credit, the undersigned (further known as debtor) guarantees payment to K-Wood Products for all goods purchased under the terms and conditions as stated above. If any obligations secured by this agreement are defaulted by the debtor, all amounts will become due immediately without further pursuance of the debtor at the option of K-Wood Products. Debtor also agrees to pay for any collection fees that may result from such default including all attorney fees and collection costs incurred. This guarantee will be in effect for all charges made to this account.

Personal Guarantor Signature: _____
SSN: _____ Date of Birth: _____

CREDIT TERMS AND CONDITIONS OF K-WOOD PRODUCTS CO, INC.

1. I hereby authorize the bank and trade references listed on this credit application to release the information necessary to assist K-Wood Products in establishing a line of credit for customer.
2. Upon credit approval, invoices will be due 30 days from the invoice date or more active accounts may charge through the month and pay all invoices by the 10th of the month.
3. A finance charge of 1-1.5% per month will be assessed to your account for any past due amounts.
4. Credit will be terminated on past due accounts.
5. Customer is hereby notified that Mechanic's Liens may be filed after 30 days if payment is not received.
6. The Buyer further grants to the Seller a security interest in Buyer's equipment, contract rights, inventories, receivables, and proceeds of sales collateral to secure the Buyer's performance of all obligations.

I hereby certify that the statements in this application for an open account are true and complete. By my signature below, I hereby agree to pay all bills when they become due or payable pursuant to the terms of the sale. I further agree to pay all collection costs plus reasonable attorney's fees in the event action is commenced against me for nonpayment.

Owner/Principal Signature: _____

Print Name & Title: _____ Date: _____